

## **COMMUNIQUÉ**

In line with its development strategy, the Board of Omnicane Limited wishes to inform its shareholders and the public in general, of the following project to be carried out by its subsidiary, Airport Hotel Ltd:

- Construction of an airport hotel of 140 rooms, on a plot of land of 15,852 m<sup>2</sup> located at Plaine Magnien belonging to Airport Hotel Ltd.
- The project is expected to cost Rs 840 million and will be financed partly by Omnicane Limited's own funds and partly by funds borrowed from banking institutions
- The construction is expected to be completed by 28 November 2013
- Airport Hotel Ltd has on 2 May 2013 signed a franchise agreement with IHG Hotels Limited and the hotel will operate under the Holiday Inn brand.

The shareholders and the public in general will be kept informed of any future development relating to this project.

By Order of the Board

## **Omnicane Management & Consultancy Limited**

Managers and Secretaries

06 May 2013

This Communiqué is issued pursuant to Listing Rule 11.3.

The above transaction is not a notifiable transaction as per Chapter 13 of the Listing Rules.

The Board of Directors of Omnicane Limited accepts full responsibility for the accuracy of the information contained in this Commnuniqué.