In pursuance of a written resolution dated 29th September 2023 and as evidenced by a Certificate given under the Hand and Seal of the Registrar of Companies on 06th October 2023, Omnicane Treasury Management Ltd has changed its name into Meridis Limited

30.01.2024

I. Doman - Brette
For Chief Executive
Financial Services Commission

Licence No : TM12000001
Code : FS-1.6

Financial Services Commission

TREASURY MANAGEMENT LICENCE

This is to certify that

Omnicane Treasury Management Ltd

has been granted a Treasury Management Licence pursuant to Section 14 of the Financial Services Act 2007 and the Financial Services (Consolidated Licensing and Fees) Rules 2008.

This Licence is subject to the conditions set out on the reverse hereof.

This 4th day of December 2013

FSC House
54, Cybercity
Ebene
Republic of Mauritius

C. Ah-Hen
Issued on behalf of the Financial Services Commission
by the Chief Executive

CONDITIONS:

1. Omnicane Treasury Management Ltd (the "Company") shall only conduct such business or activity permissible under this licence, unless otherwise approved by the Commission. Where such approval is given by the Commission, the Company shall not undertake such business or activity until the licence, authorisation, permission or consent (however described) has also been obtained where required.

2. The Company shall:-
   (a) when requested by the Commission, for the purpose of monitoring its general financial condition, appoint at its expense, an auditor, or actuary or consultant or any other expert as the Commission may direct, to conduct a detailed scrutiny of the affairs of the Company and submit a special report to the Company;
   (b) upon receipt of the special report, forthwith provide to the Commission a copy of the special report thereof;
   (c) pending the scrutiny of its affairs and the submission of the special report, abide by such interim orders and directions of the Commission; and
   (d) abide by such directions as the Commission may issue to the Company following receipt of the special report.

3. The Company shall:
   (a) develop written procedures for resolving conflict of interest which have to be approved by its Board;
   (b) produce and disclose to its clients a list of all related parties relevant to a transaction; and
   (c) maintain a written record of all related party transactions which shall include an explanation as to how the Company has reached its decision and conducted the transactions on an arm's length basis.

4. The Company shall adopt, enforce and re-assess on an annual basis, its anti-money laundering and combating financing of terrorism framework.

5. The Board and the Company shall devise and set-up appropriate corporate governance measures for the sustainability of the Company and shall review and re-assess these measures from time to time.

6. (a) When delegating or outsourcing any function, the Company shall ensure that the delegate is competent, capable and fit;
   (b) The Company shall not be discharged from its responsibilities upon any delegation or outsourcing arrangement; and
   (c) Notwithstanding any delegation or outsourcing agreement, all books and records of the service/transaction delegated or outsourced shall be made available for inspection by the Commission at the latter's request even though the books and records are kept at the delegate's office.

7. The Company shall establish a documented Disaster Recovery Plan and Business Continuity Plan.

8. The Company shall:
   (a) keep separate set of records, funds and assets of the Company from that of its clients;
   (b) keep separate set of records of transactions, funds and assets for each client.

9. The Company shall maintain a minimum paid-up and unimpaired stated capital and shareholders' funds of at least Rs. 500 000 or its equivalent in any currency or at such higher amount as may be prescribed by the Commission from time to time.