Financial Services Commission MAURITIUS

Licence No : CF25200022
Code : FS-2.3

CREDIT FINANCE LICENCE

This is to certify that,

Meridis Connect Limited

has been granted a Credit Finance Licence pursuant to Section 14 of the Financial Services Act 2007 and the Financial Services (Consolidated Licensing and Fees) Rules 2008.

This Licence is subject to the conditions set out on the reverse hereof.

This 08th day of January 2026

FSC House
54, Cybercity
Ebene
Republic of Mauritius

Jayshree Guness
Issued on behalf of the Financial Services Commission, Mauritius
under the authority of the Chief Executive

CONDITIONS:

1. Meridis Connect Limited (the "Company") shall only conduct such business or activity, being business or activity permissible under the laws of Mauritius and those of the jurisdiction where the business or activity is being carried out. Where such business requires any licence, authorisation, permission or consent (however described), the business must not be undertaken until such has been obtained.

2. The Company shall:-
   (a) when requested by the Commission, for the purpose of monitoring its general financial condition, appoint at its expense, an auditor, or actuary or consultant or any other expert as the Commission may direct, to conduct a detailed scrutiny of the affairs of the Company and submit a special report to the Company;
   (b) upon receipt of the special report, forthwith provide to the Commission a copy of the special report thereof;
   (c) pending the scrutiny of its affairs and the submission of the special report, abide by such interim orders and directions of the Commission; and
   (d) abide by such directions as the Commission may issue to the Company following receipt of the special report.

3. The Company shall:
   (a) develop written procedures for resolving conflict of interest which have to be approved by the Board;
   (b) produce and disclose to the clients a list of all related parties relevant to the transaction; and
   (c) maintain a written record of all related party transactions which shall include an explanation as to how the Company has reached its decision and conducted the transactions on an arm's length basis.

4. The Company shall adopt, enforce and re-assess on an annual basis, its anti-money laundering and combating financing of terrorism framework.

5. The Board and the Company shall devise and set-up appropriate corporate governance measures for the sustainability of the Company and shall review and re-assess these measures from time to time.

6. (a) When delegating or outsourcing any function, the Company shall ensure that the delegate is competent, capable and fit;
   (b) The Company shall not be discharged from its responsibilities upon any delegation or outsourcing arrangement; and
   (c) Notwithstanding any delegation or outsourcing agreement, all books and records of the service/transaction delegated or outsourced shall be made available for inspection by the Commission at the latter's request even though the books and records are kept at the delegate's office

7. The Company shall at all times maintain a minimum paid up and unimpaired stated capital and shareholders' funds at an amount of Rs 10,000,000.

8. The Company shall:
   (a) keep separate set of records, funds and assets of the Company from that of its client; and
   (b) keep separate set of records of transactions, funds and assets for the client.